

ENBDC Saudi Equity Freestyle Fund

*Shari'ah Compliant Public Open-Ended Free Style Saudi Equity Investment Fund
Regulated by CMA*

Q4 2025

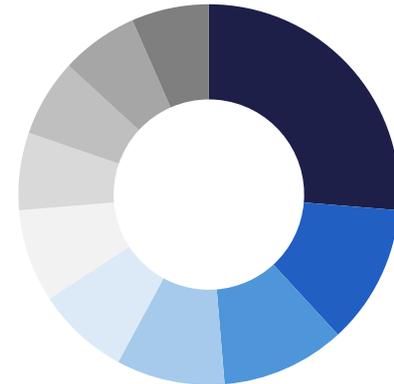
Investment Objective

The Fund aims to achieve capital growth over the medium to long term by investing effectively and selectively in shares of companies listed on the Saudi main stock market (Tadawul) or the parallel market (Nomu), as well as in initial public offerings, rights issues, and listed real estate investment trusts (REITs), in accordance with the fund's Shari'a Supervision Committee standards.

Details	
Start Date	10 th August 2025
Unit Price Upon Offering	10.00
Fund Size	SAR 54.48 million
Fund Type	Open Ended
Currency	Saudi Riyal
Risk Level	High
Benchmark	S&P Saudi Arabia Shariah Total Return Index
Fund Manager	Emirates NBD Capital KSA
Custodian	Al Bilad
Domicile	Kingdom of Saudi Arabia
ISIN	SA16BG5CPSL5
Valuations Days	Monday, Wednesday
Management Fee	1.0%
Percentage of fees for the management of the invested fund	NA
Subscription Fee	Up to 1.50%
Early Redemption Fee	2.00% (first month)
Minimum Subscription	SAR 10,000
Minimum Additional Subscription	SAR 2,000
Minimum Redemption	SAR 2,000
Full Ownership	100%
Usufruct Right	0%

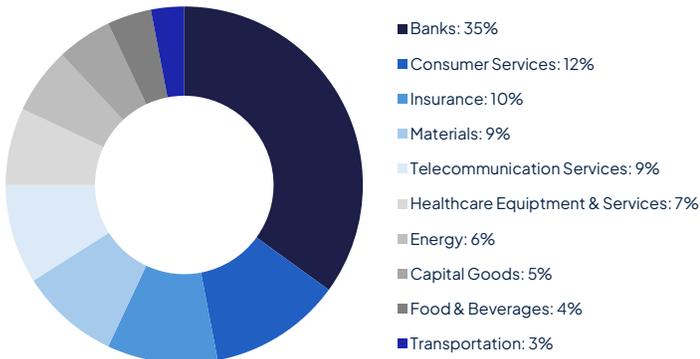
Statistics	
Price at The End of the Quarter	9.3859
Change in Unit Price Compared to Last Quarter	(11.33%)
Dual Unit Price	n/a
Total Units	5,804,838.49
Total Net Assets	SAR 54.48 million
P/E Ratio	19.74
Total Expense Ratio	0.63%
Borrowing Ratio	-
Dealing Expense	0.05%
Distributed Profits	n/a

Top 10 Holdings



Al Rajhi Bank: 20%	Alinma Bank: 9%
Saudi Telecom Co: 8%	Dr Sulaiman Al Habib Medical: 7%
Saudi Arabian Oil Co: 6%	Saudi Basic Industries Corp: 6%
CO for Cooperative Insurance: 5%	Astra Industrial Group: 5%
Bank Al Bilad: 5%	BUPA Arabia for Cooperative: 5%

Sector Allocation



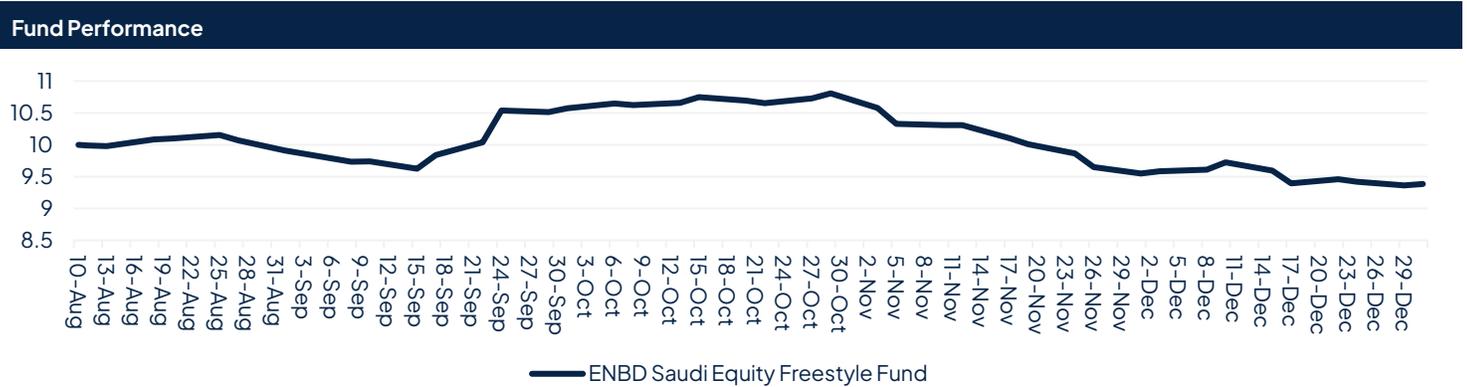
Contact Details

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Q4 Fact Sheet



Performance	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
Fund	-11.33%	-6.14%	-	-	-	-6.14%
S&P Saudi Arabia Shariah Total Return Index	-9.98%	-3.89%	-	-	-	-3.89%
Variance	-1.35%	-2.25%	-	-	-	-2.25%

Statistical Analysis (versus benchmark) Annualized	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
Alpha	-5.28%	-4.78%	-	-	-	-4.78%
Beta	0.96	0.90	-	-	-	0.90
Information Ratio	-1.52	-1.36	-	-	-	-1.36
Tracking Index	2.74%	3.16%	-	-	-	3.16%
Standard Deviation	8.89%	11.05%	-	-	-	11.05%
Sharpe Ratio	-3.85	-1.06	-	-	-	-1.06

Source: Emirates NBD Capital KSA as of 31st December 2025.

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